

Year-end report

JANUARY–DECEMBER 2015

“Having joined Bisnode on 1 September, it is now my pleasure to present the first year-end report as CEO of Bisnode. As communicated in the Q3 2015 report we have in Q4 finalized the strategy process positioning ourselves as “pioneering Smart Data to enable our customers to make Smart Decisions.”

FINANCIAL SUMMARY OCTOBER–DECEMBER 2015

- Revenue amounted to SEK 963m (954)
- Organic revenue growth was 0.6 per cent (1.7)
- Operating profit EBITA of SEK 119m (116)
- Profit before tax totalled SEK 147m (27), which corresponds to earnings per share of SEK 0.9 (–0.2)

FINANCIAL SUMMARY JANUARY–DECEMBER 2015

- Revenue amounted to SEK 3,535m (3,502)
- Organic revenue growth was –0.1 per cent (–0.2)
- Operating profit EBITA amounted to SEK 280m (298)
- Profit before tax totalled SEK 201m (–36), which corresponds to earnings per share of SEK 1.2 (–1.2)

IMPORTANT EVENTS

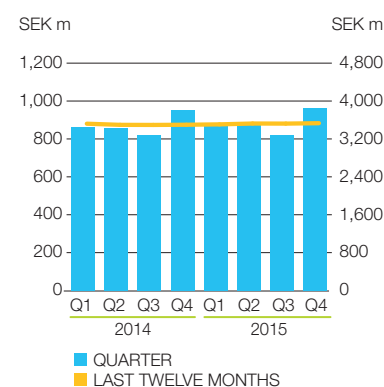
- In October Bisnode acquired the operations of AIS Nordic, thereby expanding its capacity to deliver Smart Data regarding vehicle information. AIS Nordic provides high quality vehicle data services, such as registration number searching, which simplifies and provides quality assurance for matching of spare parts, tires, accessories, etc., to the correct vehicle.
- In November Bisnode Southern Markets strengthened the D&B business knowledge and customer relationship by acquiring BONITETNA HISA I. D.O.O., BONLINE D.O.O., and RATING D.O.O. The companies’ operations cover Slovenia, Croatia, Serbia, Bosnia and Herzegovina, Macedonia, Montenegro, Kosovo and Albania, and offer credit solutions services to local and international B2B clients.

KEY RATIOS

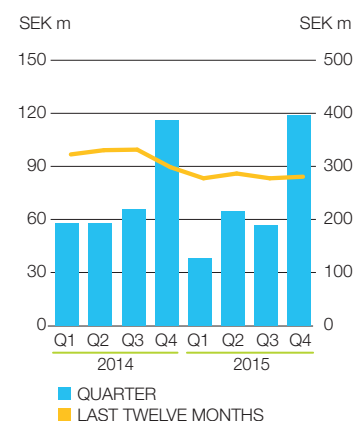
SEK m	2015 Oct–Dec	2014 Oct–Dec	2015 Jan–Dec	2014 Jan–Dec
Revenue	963	954	3,535	3,502
Revenue growth, %	0.9	0.4	0.9	–1.1
Organic revenue growth, %	0.6	1.7	–0.1	–0.2
Operating profit (EBITA)	119	116	280	298
Operating margin (EBITA), %	12.4	12.2	7.9	8.5
Underlying operating profit (EBITA) ¹⁾	157	139	332	345
Underlying operating margin (EBITA), % ¹⁾	16.3	14.5	9.4	9.9
Cash flow from operating activities	171	121	284	239
External net debt	2,005	2,083	2,005	2,083

¹⁾ Excluding capital gains, non-recurring items and acquisition-related costs.

REVENUE



OPERATING PROFIT – EBITA



COMMENTS FROM THE CEO

Having joined Bisnode on 1 September, it is now my pleasure to present the first year-end report as CEO of Bisnode. As communicated in the Q3 2015 report we have in Q4 finalized the strategy process positioning ourselves as “pioneering Smart Data to enable our customers to make Smart Decisions”. More on that later, but first some comments on the 2015 financials.

Looking back on 2015, the year ended on a positive note with fourth quarter revenue and operating profit better than prior year. All markets, except Belgium, increased their revenues in the last quarter compared to 2014. Although the quarter provided satisfactory result, the year as a whole was challenging in terms of top-line revenue growth. The profitability measures initiated in Q4 as a response to this, helped us to achieve a slight improvement of the underlying operating profit for the full year. Still, going into 2016, we will continuously have to keep up this momentum, in order to meet the changing market dynamics lying ahead.

CUSTOMER NEEDS VERSUS MARKET GROWTH

The European market is a downward sloping economy, putting even higher demands on companies to find growth. The companies then turn to Data & Analytics in order to find growth and new customers.

This means Bisnode’s market is everything but downward sloping. Customers’ needs for data and analytics is greater and more crucial than ever. In fact, Bisnode operates in a growing European market for data and analytics worth more than USD 7bn per year.

Bisnode has impressive strengths which connect well to the ambition of pioneering smart data. Bisnode’s core strengths are its proven track record in data, in analytics and predictive modeling and in integrations of customer deliveries.

- Data: we possess unique and high quality datasets with global width and local depth together with strong matching capabilities;
- Analytics: we have the ability to perform predictive analysis and scoring across all geographical markets and;
- Integrated: we are integrated with strong customer reach through real-time channels with customers with a strong customer base and high coverage building upon trust.

But Bisnode needs to be better positioned to capture that market growth. Today, we see a flat to declining trend in

both turnover and profit for Bisnode. Fundamental transformation is therefore needed for Bisnode to strengthen both brand, organization and offering.

During this transition, we will take conscious decisions to phase out unprofitable products, restructure the organisation and operation and make investments in high growth products in order to increase our EBITA. We will for real create a One Bisnode, with common culture and processes and establish innovation as a part of our DNA.

Data is the new natural resource of our time, but it needs refining to create value and actionable insights. Our target state in 2018 is to become the most wanted partner within Data & Analytics, pioneering Smart Data to enable our customers to make Smart Decisions.

We have our direction set out and we are now putting strong focus on making the change happen during the transition year of 2016. As a consequence of this, I believe we will be much better positioned going into 2017. Now let’s execute!



A handwritten signature in black ink that reads "M. Silfverberg".

MAGNUS SILFVERBERG, CEO

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CALENDAR

Interim report Jan–Mar 2016	May 2016
Interim report Jan–Jun 2016	August 2016
Interim report Jan–Sep 2016	November 2016
Year-end report 2016	February 2017

BUSINESS OVERVIEW

Bisnode Group showed flat organic revenue growth for 2015 of -0.1 per cent (-0.2). All Business areas, except Sweden and Belgium, showed positive revenue growth for the year. The Dun & Bradstreet partnership has contributed to positive revenue growth across all geographies. The fourth quarter showed organic revenue growth of 0.6 per cent (1.7) and the EBITA was 119m (116m)

The operating profit (EBITA) margin for the year was 7.9 per cent (8.5). The operating profit (EBITA) margin, excluding non-recurring items, capital gains and losses and acquisition-related costs, improved for the full year compared to 2014.

BUSINESS AREAS OCT-DEC

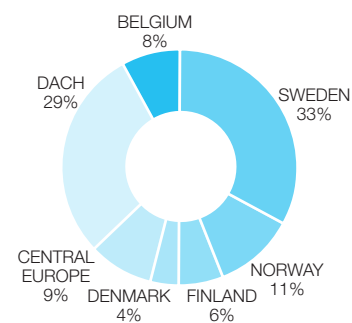
SEK m	Revenue		Operating profit (EBITA) %		Organic revenue growth, %	
	2015 Oct-Dec	2014 Oct-Dec	2015 Oct-Dec	2014 Oct-Dec	2015 Oct-Dec	2014 Oct-Dec
Sweden	321	328	27.3	4.9	-1.0	-7.8
Norway	111	116	27.0	23.2	3.4	4.8
Finland	62	52	11.6	9.6	-0.7	-1.2
Denmark	42	40	12.3	20.2	6.2	0.8
Central Europe	92	87	18.6	16.5	7.6	55.9
DACH	277	274	12.5	19.2	-0.6	3.0
Belgium	75	76	13.4	14.1	-2.7	1.2
Central functions and eliminations	-17	-19	n/a	n/a	n/a	n/a
Total	963	954	12.4	12.2	0.6	1.7

BUSINESS AREAS JAN-DEC

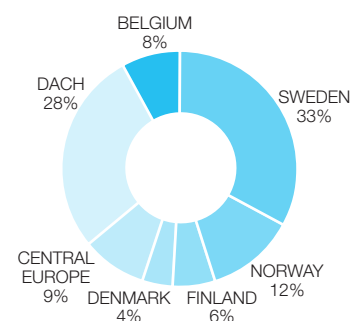
SEK m	Revenue		Operating profit (EBITA) %		Organic revenue growth, %	
	2015 Jan-Dec	2014 Jan-Dec	2015 Jan-Dec	2014 Jan-Dec	2015 Jan-Dec	2014 Jan-Dec
Sweden	1,182	1,255	11.2	7.8	-4.0	-4.3
Norway	431	442	22.2	22.8	1.1	2.6
Finland	229	203	9.0	9.9	0.8	-2.5
Denmark	163	154	16.6	14.4	4.7	7.9
Central Europe	342	316	16.0	13.8	5.5	18.2
DACH	984	914	3.6	3.9	3.7	-1.7
Belgium	271	278	8.0	12.0	-5.1	0.7
Central functions and eliminations	-67	-60	n/a	n/a	n/a	n/a
Total	3,535	3,502	7.9	8.5	-0.1	-0.2

EXTERNAL REVENUE BY BUSINESS AREA

October–December 2015

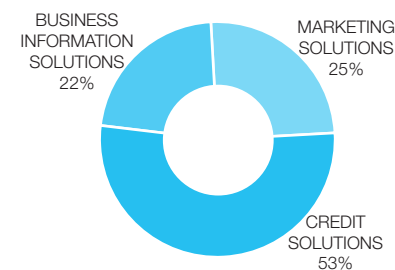


January–December 2015

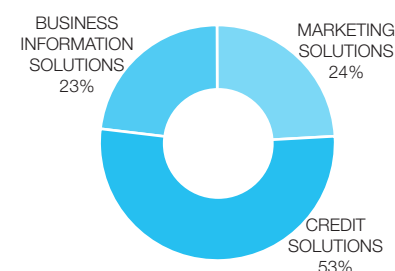


EXTERNAL REVENUE BY MARKET SEGMENT

October–December 2015



January–December 2015



Sweden showed organic revenue growth for 2015 of -4.0 per cent (-4.3). The shortfall in revenue during the year is attributable to challenging market conditions for traditional marketing services and credit offerings towards small and medium businesses. Organic revenue growth was -1.0 per cent (-7.8) for the quarter.

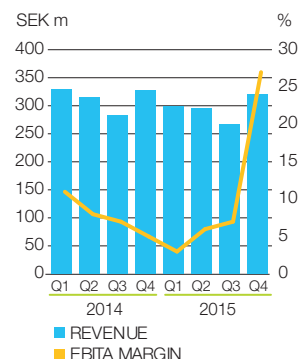
Sweden has lowered its costs during the year in order to deliver a fourth quarter operating profit (EBITA) of SEK 88m (16). The fourth quarter included a one-time revenue effect of SEK 15m related to VAT. The overall lower cost base compared to the previous year resulted in a year-end operating profit (EBITA) of SEK 133m (98m).

Norway showed organic revenue growth of 1.1 per cent (2.6) for the full year, driven by 3.4 per cent (4.8) organic revenue growth in the fourth quarter. The depreciation of the Norwegian krona against the Swedish krona resulted in a total revenue decline of SEK 12m compared to 2014.

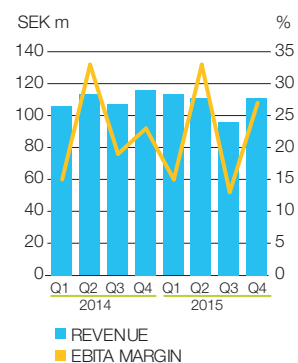
Finland/Estonia reported organic revenue growth of 0.8 per cent (-2.5) for 2015 in spite of a difficult macro environment. Organic revenue growth for the quarter was -0.7% (-1.2%) explained by the Credit Solutions business. The newly acquired Customer Experience Management business, SN4 Oy, contributed to the reported revenue growth.

Denmark showed organic growth of 4.7 per cent (7.9) in 2015 which is a decrease compared to previous year and is explained by high levels for 2014. Denmark ended the year with organic growth of 6.2 percent (0.8) for the quarter after negative organic growth in the third quarter.

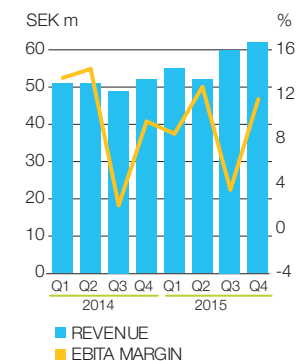
SWEDEN



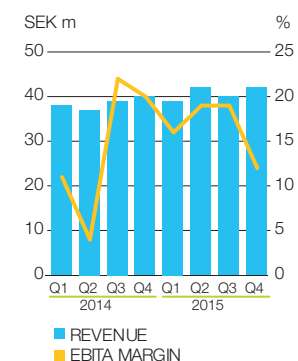
NORWAY



FINLAND/ESTONIA



DENMARK



More graphs on next page.

Central Europe reported organic growth of 5.5 per cent (18.2)¹⁾ for the full year. All markets except the Czech Republic and Slovakia reported growth compared to the prior year. Organic growth for the quarter was 7.6 per cent (55.9)¹⁾, driven by growth in Poland and Southern Markets.

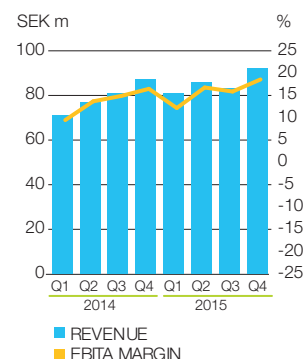
DACH ended the year with organic revenue growth of 3.7 per cent (-1.7), mainly driven by stable revenue growth primarily in Marketing Solutions and international data usage in Germany. Fourth quarter organic revenue growth was -0.6 per cent (3.0).

Revenue growth in the DACH region was not fully carried over to the bottom line, due to increased costs for the Dun & Bradstreet franchise and negative effects from the appreciated US Dollar versus the Euro. DACH ended 2015 with a reported EBITA in line with prior year of SEK 36m (36m). As a consequence of the new strategy, extraordinary impairments of SEK -25m were made in Q4 2015. Operating profit (EBITA) excluding this non-recurring item, capital gains and losses and acquisition-related costs reached SEK 66m.

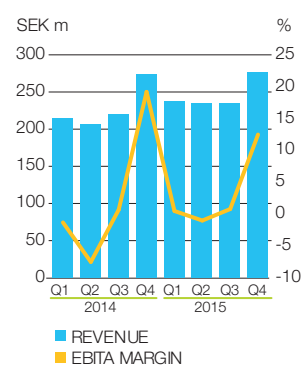
Belgium had organic revenue growth of -5.1 per cent (0.7) for the full year and -2.7 per cent (1.2) for the fourth quarter. The drop in revenue is an effect of the anticipated scale-down of a B2C customer contract in combination with a decrease in the B2B segment driven by increased competition in open data and market price pressure. EBITA for 2015 decreased to SEK 22m (34) due the negative revenue development.

Central Functions include costs for the Group's business support functions. The increase in cost in 2015 compared to 2014 is due to SEK 53m of one-off costs and non-recurring items incurred in 2015. Most costs have been booked in the Q4 2015 result and relates to strengthening of group functions, acquisition costs and impairments of internal development projects.

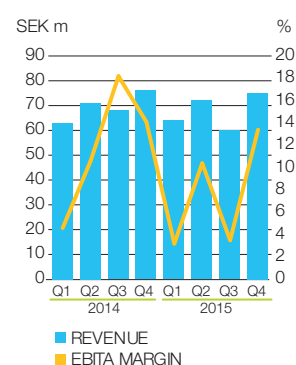
CENTRAL EUROPE



DACH



BELGIUM



¹⁾ Organic growth in CE for 2014 was impacted by a one-time effect from a revenue recognition adjustment made in December 2013. Adjusted for this one-time effect organic growth for 2014 was 7.1 per cent.

FINANCIAL INFORMATION

OCTOBER–DECEMBER 2015

REVENUE AND PROFIT

- Revenue for the period increased by 0.9 per cent to SEK 963m (954)
- Operating profit (EBITA) was SEK 119m (116), corresponding to an operating margin of 12.4 per cent (12.2)
- Operating profit (EBIT) was SEK 112m (108). Amortisation and impairment of excess values attributable to business combinations during the quarter amounted to SEK -7m (-9)
- Net financial items for the quarter amounted to SEK 35m (-81), of which SEK 61m (-28) can be attributed to fluctuations in foreign exchange rates
- Profit/loss for the quarter was SEK 110m (-28)

CASH FLOW AND CAPITAL EXPENDITURES

- Cash flow from operating activities for the period was SEK 171m (121)
- Cash flow from investing activities was SEK -154m (-52), including investments of SEK 61m (47), of which SEK 54m (40) was invested in intangible assets. Acquisition and divestment of subsidiaries had a negative cash effect of SEK 93m (0) related to the acquisition of AIS Nordic and paid contingent consideration for MatchIT AS.

INFORMATION ABOUT THE PARENT COMPANY

The Parent Company, Bisnode Business Information Group AB, reported an operating loss of SEK -2m (-1) for the quarter. Profit after financial items was SEK 3m (-32). The Parent Company made no significant investments during the quarter.

JANUARY–DECEMBER 2015

REVENUE AND PROFIT

- Revenue for the year increased by 0.9 per cent to SEK 3,535m (3,502)
- Operating profit (EBITA) was SEK 280m (298), corresponding to an operating margin of 7.9 per cent (8.5)
- Operating profit (EBIT) was SEK 247m (244). Amortisation and impairment of excess values attributable to business combinations during the year amounted to SEK -32m (-54)
- Net financial items for the period amounted to SEK -46m (-280), of which SEK 56m (-52) can be attributed to fluctuations in foreign exchange rates
- Profit/loss for the year was SEK 147m (-145)

CASH FLOW AND CAPITAL EXPENDITURES

- Cash flow from operating activities for the year was SEK 284m (239)
- Cash flow from investing activities was SEK 269m (121), including investments of SEK 175m (158), of which SEK 155m (117) was invested in intangible assets. Acquisition and divestment of subsidiaries had a negative cash effect of SEK 129m (-60), mainly related to the sale of Lundalogik AB and Credita AG and the acquisitions of Octopus s.r.o, SN4 International Oy, AIS Nordic AB, Debitorregistret A/S and MatchIT AS
- The acquisition of non-controlling interests, SEK -4m, is related to the acquisition of 49 per cent in Bisnode Serbia

INFORMATION ABOUT THE PARENT COMPANY

The Parent Company, Bisnode Business Information Group AB, reported an operating loss of SEK -21m (-12) for the year. The loss after financial items was SEK -15m (-156). The Parent Company made no significant investments during the year.

FINANCIAL POSITION

A comparison with 31 December 2014 shows that consolidated net debt decreased by SEK 78m to SEK 2,005m, while cash and cash equivalents decreased by SEK 3m to SEK 245m. In addition, the Group has an overdraft facility of SEK 100m and credit facilities of SEK 400m of which SEK 209m had been utilised on the balance sheet date.

ACQUISITIONS

- In January Bisnode acquired 100 per cent of Octopus s.r.o. in the Czech Republic, which offers B2B credit information. The company has annual revenue of approximately SEK 2.5m
- In February Bisnode acquired SSV in the Czech Republic, providing ownership of a client database and trademark
- In February Bisnode acquired a minority holding of 19.6 per cent in Bisnode d.o.o. Serbia
- In May Bisnode acquired the remaining minority holding of 29.4 per cent in Bisnode d.o.o. Serbia
- In July Bisnode acquired SN4 International Oy in Finland, which offers marketing services to companies in Sweden and Finland. The company has annual revenue of approximately EUR 2.6m and 16 employees
- In September Bisnode acquired the credit database of DKS in Denmark, an asset deal purchase which provided ownership of Denmark's third largest debtor register
- In October 2015 Bisnode acquired the operations of AIS Nordic, which offers high-quality services within vehicle data in the Nordic countries. AIS Nordic has an annual operating profit of approximately SEK 13m
- In November Bisnode acquired three companies in Southern Markets that offer D&B credit products. The acquisition contract will be effective from January 2016 and annual revenue is approximately EUR 1.2m

DIVESTMENTS

- On 12 January Bisnode divested its non-core French operations, which at year-end 2014 were accounted for as discontinued operations and assets held for sale
- In February Bisnode sold Credita AG, resulting in a capital gain of SEK 1.6m
- In May Bisnode liquidated a dormant entity in the United Kingdom, resulting in a capital loss of SEK 0.4m

MERGERS

- During the first quarter 2015, seven legal entities in the Group were merged, of which four in Denmark and three in Belgium
- During August Bisnode merged nine legal entities in Sweden
- During October Bisnode merged three legal entities in Sweden
- During December Bisnode merged two legal entities in the Czech Republic

EMPLOYEES

- The number of employees at 31 December 2015 was 2,308 (2,442), excluding employees in discontinued operations. The completed acquisitions in 2015 have increased the number of employees by 16. The divestment of Credita AG led to a decrease of 16 employees
- Due to the transformation to One Bisnode, the level of FTEs has decreased
- The average number of employees during the year was 2,394 (2,478)

DIVIDEND

The Board of Directors propose that no dividend should be declared for 2015 (SEK 0 per share).

The Annual General Meeting will be held on 31 March 2016.

RISKS AND UNCERTAINTIES

All business operations involve risks. Bisnode works continuously to identify, measure and manage these risks. Bisnode is exposed to three main categories of risk: external-related risks, operational risks and financial risks.

A detailed description of Bisnode's significant risks and uncertainties is provided in the annual report for 2014 under the heading "Risks and uncertainties". Bisnode's financial risk management is described in detail in Note 3, "Financial risk management". No significant changes have arisen after the publication of the annual report.

CONSOLIDATED INCOME STATEMENT

SEK m	2015 Oct-Dec	2014 Oct-Dec	2015 Jan-Dec	2014 Jan-Dec
Revenue	963	954	3,535	3,502
Own work capitalised	28	22	76	55
Other operating income	21	4	30	17
Total operating income	1,011	980	3,640	3,574
Goods and services	-213	-218	-859	-839
Personnel costs	-423	-451	-1,707	-1,701
Depreciation, amortisation and impairment losses	-71	-37	-187	-169
Other expenses	-191	-166	-640	-621
Total operating expenses	-899	-873	-3,393	-3,330
Operating profit (EBIT)	112	108	247	244
Financial income	1	2	2	3
Financial expenses	-27	-54	-105	-230
Net foreign exchange gains/losses on financial activities	61	-28	56	-52
Net financial items	35	-81	-46	-280
Profit before tax	147	27	201	-36
Income tax expense	-37	-11	-54	-26
Result from discontinued operations	0	-45	0	-83
Minority	0	1	0	0
Profit for the period	110	-28	147	-145
Attributable to:				
Equity holders of the parent	110	-29	147	-145
Non-controlling interests	0	1	0	0
Derivation of operating profit - EBITA				
Operating profit (EBIT)	112	108	247	244
Amortisation/impairment of surplus values attributable to acquisitions	7	9	32	54
Operating profit - EBITA	119	116	280	298

STATEMENT OF COMPREHENSIVE INCOME

SEK m	2015 Oct-Dec	2014 Oct-Dec	2015 Jan-Dec	2014 Jan-Dec
Profit/loss for the period	110	-28	147	-145
Items that will not be reclassified to income for the period:				
Actuarial gains and losses	-8	-40	-8	-84
Tax attributable to items that will not be reclassified	1	10	1	22
Subtotal	-6	-31	-6	-63
Items that may be reclassified subsequently to income for the period:				
Cash flow hedges	3	-12	-1	-12
Translation differences	-101	53	-109	131
Tax attributable to items in other comprehensive income	-1	3	0	3
Subtotal	-98	43	-109	122
Total other comprehensive income	-105	12	-116	59
Total comprehensive income for the period	6	-16	31	-86
Attributable to:				
Equity holders of the parent	6	-16	31	-86
Non-controlling interests	0	0	0	0

CONSOLIDATED BALANCE SHEET

SEK m	2015 Dec 31	2014 Dec 31
ASSETS		
Non-current assets		
Goodwill	3,891	3,923
Other intangible assets	450	428
Property, plant and equipment	125	148
Other non-current assets	123	148
Total non-current assets	4,590	4,647
Current assets		
Other current assets	817	717
Cash and cash equivalents	245	248
Assets held for sale	0	99
Total current assets	1,062	1,065
TOTAL ASSETS	5,652	5,712
EQUITY		
Equity attributable to equity holders of the parent	1,974	1,881
Non-controlling interests	0	0
Total equity	1,974	1,882
LIABILITIES		
Non-current liabilities		
Borrowings	1,422	1,627
Derivative financial instruments	24	0
Other non-current liabilities	548	543
Total non-current liabilities	1,994	2,170
Current liabilities		
Borrowings	357	276
Derivative financial instruments	0	23
Other current liabilities	1,326	1,261
Liabilities attributed to assets held for sale	0	99
Total current liabilities	1,683	1,660
Total liabilities	3,678	3,830
TOTAL EQUITY AND LIABILITIES	5,652	5,712

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK m	2015 Jan–Dec	2014 Jan–Dec
Opening balance	1,882	564
Total comprehensive income for the period	31	–86
Acquisition and divestment of non-controlling interest	–4	–131
Shareholder contribution	65	0
Set-off issue	0	1,535
Dividend to non-controlling interests	0	0
Closing balance	1,974	1,882
Attributable to equity holders of the parent	1,974	1,881
Attributable to non-controlling interests	0	0

CONSOLIDATED CASH FLOW STATEMENT

SEK m	2015 Oct-Dec	2014 Oct-Dec	2015 Jan-Dec	2014 Jan-Dec
Cash flow from operating activities				
Profit before tax from continuing operations	147	27	201	-36
Adjustments for non-cash items	19	105	132	319
Tax paid	-33	-21	-54	-33
Cash flow from operating activities before changes in working capital	134	112	279	250
Cash flow from changes in working capital	38	10	5	-11
Cash flow from operating activities	171	121	284	239
Cash flow from investing activities				
Acquisition of subsidiaries, net of cash	-93	0	-129	-60
Sale of subsidiaries, net of cash	0	0	34	95
Investments in other non-current assets	-61	-47	-175	-158
Sale of other non-current assets	0	-4	1	2
Cash flow from investing activities	-154	-52	-269	-121
Cash flow from financing activities				
Change in borrowings	-11	-9	-75	12
Acquisition of non-controlling interests	0	-30	-4	-63
Dividend paid to minority shareholders	0	0	0	0
Other	3	0	2	-3
Shareholders contribution received	65	0	65	0
Cash flow from financing activities	57	-38	-12	-54
Cash flow from discontinued operations				
Cash flow from operating activities	0	5	0	-24
Cash flow from investing activities	0	-6	0	-18
Cash flow from financing activities	0	0	0	0
Cash flow from discontinued operations	0	-1	0	-42
Cash flow for the period	75	30	3	23
Cash and cash equivalents at the beginning of the period	176	228	248	229
Exchange differences in cash and cash equivalents	-6	8	-6	14
Assets held for sale	0	-18	0	-18
Cash and cash equivalents at the end of the period	245	248	245	248

CONSOLIDATED KEY RATIOS

SEK m	2015 Oct-Dec	2014 Oct-Dec	2015 Jan-Dec	2014 Jan-Dec
Revenue	963	954	3,535	3,502
Revenue growth, %	0.9	0.4	0.9	-1.1
Average number of employees, period	2,335	2,463	2,394	2,478
Revenue per employee, SEK (thousands)	412	387	1 476	1 413
Operating margin (EBITA), %	12.4	12.2	7.9	8.5
Operating margin (EBITA), % ¹⁾	16.3	14.5	9.4	9.9
Operating margin (EBIT), %	11.7	11.3	7.0	7.0
Average number of outstanding shares after dilution, (millions)	121	121	121	121
Earnings per share - basic (SEK)	0.9	-0.2	1.2	-1.2
Equity attributable to equity holders of the parent	1,974	1,881	1,974	1,881
External net debt	2,005	2,083	2,005	2,083

¹⁾ Excluding capital gains, non-recurring items and acquisition-related costs

PARENT COMPANY INCOME STATEMENT

SEK m	2015 Oct-Dec	2014 Oct-Dec	2015 Jan-Dec	2014 Jan-Dec
Revenue	0	0	0	0
Total operating income	0	0	0	0
Personnel costs	-1	-1	-17	-11
Other external expenses	-1	0	-5	-2
Total operating expenses	-2	-1	-21	-12
Operating profit/loss	-2	-1	-21	-12
Result from financial items				
Result from participations in Group companies	0	0	0	-22
Other interest income and similar items	0	0	-1	0
Interest expenses and similar items	1	-24	1	-110
Net foreign exchange gains/losses on financial activities	5	-7	7	-12
Total profit/loss from financial items	5	-31	7	-143
Profit/loss after financial items	3	-32	-15	-156
Tax on profit/loss for the period	0	4	8	7
Profit/loss for the period	3	-28	-7	-148

Parent company: Bisnode Business Information Group AB (reg.no 556681-5725)

PARENT COMPANY BALANCE SHEET

SEK m	2015 Dec 31	2014 Dec 31
Financial assets	2,896	2,827
Current receivables	3	4
Cash and cash equivalents	76	129
Total assets	2,975	2,961
Total equity	2,569	2,510
Non-current liabilities	398	442
Current liabilities	8	8
Total equity and liabilities	2,975	2,961

Parent company: Bisnode Business Information Group AB (reg.no 556681-5725)

DEFINITIONS

Number of employees

The number of full-time employees at year end.

The average number of employees refers to the number of full-time employees during the period.

Earnings per share

Profit attributable to owners of the Parent Company divided by the average number of shares outstanding.

Net debt

Interest-bearing provisions and liabilities (excluding loans from shareholders) less cash and cash equivalents and other interest-bearing receivables.

Operating margin (EBITA)

Operating profit (EBITA) as a percentage of revenue.

Operating profit (EBIT)

Profit before tax and financial items.

Operating profit (EBITA)

Profit before tax, financial items and amortisation and impairment of excess values attributable to business combinations.

Organic revenue growth

External revenue adjusted for foreign exchange effects and for acquisitions and divestments.

Revenue per employee

Revenue divided by the average number of employees.

The figures in this interim report have been rounded off, while the calculations have been made without rounding off. As a result, the figures in certain tables and key figures may appear not to add up correctly.

NOTES

FINANCIAL INSTRUMENTS

The valuation methods were unchanged during the period. Bisnode applies fair value measurement to a limited extent, mainly for derivatives and synthetic options. These items are measured according to levels 2 and 3, respectively, of the fair value hierarchy. At 31 December 2015, the net value of derivatives amounted to SEK 24m and was recognised as a liability. The synthetic options liability amounted to SEK 6m.

Bisnode's assessment is that the carrying amounts of trade receivables, trade payables and consolidated cash and cash equivalents comprise the fair values on the balance sheet date.

DISCONTINUED OPERATIONS

Bisnode's operations in France, which were divested on 12 January 2015, are accounted for as discontinued operations in accordance with IFRS 5.

As a consequence of this, profit for the period is reported net on a separate line in the consolidated income statement. Assets and liabilities are being presented as assets and liabilities held for sale. The consolidated cash flow is also presented with a distinction between continuing and discontinued operations. All figures for the comparative period have been presented accordingly.

ACCOUNTING POLICIES

The consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS). This interim report is presented in accordance with the Swedish Annual Accounts Act and IAS 34, Interim Financial Reporting.

NEW ACCOUNTING STANDARDS FOR 2015

There are no new accounting standards for 2015 which, according to the company's assessment, will have a material impact on the company. The accounting policies are therefore expected to remain unchanged for 2015.

Solna, 18 February 2016

The Board of Directors

This report has not been reviewed by the company's independent auditors.

ABOUT BISNODE

Bisnode is one of Europe's leading suppliers of business information, with operations in 17 countries. Bisnode are experts in the analysis of large amounts of data and have a long history of delivering integrated and quality-assured data, as well as of developing decision-making platforms to help businesses streamline their business processes and make data-based decisions.

Bisnode's objective is to provide support for businesses in the management of their customers throughout the entire customer lifecycle; from finding new customers to looking after existing customers. In order to be able to do this, Bisnode

supplies not only traditional market and credit information but also new data sets and decision-informing solutions that underpin their customers' sales strategies. Thanks to strong local presence and collaboration with Dun & Bradstreet – the world's leading source for global business information – Bisnode has unique access to large amounts of local and global data relating to both businesses and consumers.

Bisnode has 2,400 employees in 17 countries and is owned 70 per cent by Ratos and 30 per cent by Bonnier.

OUR STRENGTHS

OUR WHY

PIONEERING SMART DATA TO ENABLE OUR CUSTOMERS TO MAKE SMART DECISIONS.

INTEGRATIONS
ANALYTICS
DATA

CONTACT & MORE INFORMATION



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