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Bisnode divests companies in construction information

Bisnode has divested Sverige Bygger AB and Norge Bygges AS, two market-leading providers of high quality and user-friendly information and marketing services for the construction industry. The buyer is the Finnish media group Talentum Oyj and the sale will generate a minor capital gain.

Together, Sverige Bygger and Norge Bygges have 85 employees and estimated annual revenue of SEK 65 million for 2009. Via daily market surveys, the companies gather and provide detailed information about developments in the construction industry, including construction projects, construction companies, tenders and procurements. Sverige Bygger and Norge Bygges offer their customers historical data about both construction projects and construction companies dating back to 1994.

“Sverige Bygger and Norge Bygges have been successful businesses for Bisnode, with driven sales staff and continuous positive product development in a true entrepreneurial spirit. With the new owners, these companies will have opportunities for exciting ongoing development,” says Mats Erwald, Regional Director Nordic.

“A central component of Bisnode’s strategy is to focus on our core business, strive for synergies and thereby increase our efficiency and profitability. In line with this approach, Bisnode has both divested and acquired a number of companies during 2009. Sverige Bygger and Norge Bygges are both successful companies, but the lack of significant synergies with Bisnode’s other operations has motivated our decision to sell,” says Johan Wall, CEO of Bisnode.

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About Talentum

Talentum produces journals, books, seminars and online services for professionals in different fields. Talentum is also a leading producer of professional and legal literature, and among other things publishes the magazine Byggvärlden. Talentum, with some 800 employees in Finland, Sweden, the Baltic countries and Russia, is listed on the Helsinki stock exchange and posted revenue of EUR 93 million in 2008.

About Bisnode:

Bisnode is one of Europe’s leading providers of digital business and decision support information, with a complete offering of online services for market, credit and product information. Bisnode’s business information services helps companies to increase sales, reduce business risks and improve their daily business decisions. Bisnode was founded in 1989 and has more than 3,200 employees in 18 European countries. Bisnode is owned 70 per cent by Ratos and 30 per cent by Bonnier. For more information visit www.bisnode.com