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Bisnode to sell operations in Stockmann-gruppen

Bisnode has signed an agreement to sell its operations in Denmark-based Stockmann-gruppen A/S. Based on information about more than 20,000 Danish retailers, Stockmann-gruppen offers consulting services that help its customers maximise their sales and establish new business. The company's focus is outside Bisnode's core area of digital business information and Bisnode has therefore chosen to shed its involvement. The sale will provide no significant capital gain.

Stockmann-gruppen also includes operations in Retail Institute Scandinavia, a provider of consulting services to the Danish retail trade. The group, with total annual revenue of approximately EUR 1.9 million and 12 employees, will be acquired by its current CEO, Henning Bahr.

“Stockmann-gruppen is successful in its area, but its operations are no longer consistent with our core activity. We are now working determinedly to focus Bisnode's offering in digital business information and secure a position as the leading supplier in Europe,” says Mats Erwald, Business Unit Manager Business & Market Information.

Bisnode is a leading European supplier of digital business and decision support information, with a complete offering of online services for market, credit and product information. The Group is active in 19 European countries and is owned 70 per cent by Ratos and 30 per cent by Bonnier.

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